

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024
Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 2010					
	3 months ended		Period ended		Year ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
(₹ Lacs)					
1. a) Income from operations	3,990.35	1,003.13	7,315.98	1,974.04	7,724.02
1. b) Other Operating Income	4.54	1.06	24.05	11.71	94.35
Total income	3,994.89	1,004.19	7,340.03	1,985.75	7,818.37
2. a) Staff and other personnel costs	2,646.60	833.92	4,969.11	1,642.35	5,268.28
2. b) Other operating and administrative costs	904.63	196.90	1,562.33	408.37	1,761.79
2. c) Depreciation and amortisation	86.42	29.78	164.92	55.01	183.59
Total expenditure	3,637.65	1,060.60	6,696.36	2,105.73	7,213.66
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	357.25	(56.41)	643.68	(119.98)	604.71
4. Other Income	0.11	3.63	1.16	14.28	12.51
5. Profit before Interest & Exceptional Items (3+4)	357.36	(52.78)	644.84	(105.70)	617.22
6. Interest and finance charges	83.59	8.00	158.07	15.84	152.40
7. Profit after Interest but before Exceptional Items (5-6)	273.77	(60.78)	486.77	(121.54)	464.82
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	273.77	(60.78)	486.77	(121.54)	464.82
10. Tax expense	8.30	-	9.21	-	(24.51)
10a. Prior Period Items	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax	265.47	(60.78)	477.56	(121.54)	489.33
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13a. Net Profit (+)/Loss(-) for the period (11-12)	265.47	(60.78)	477.56	(121.54)	489.33
13b. Minority Interest	26.00	-	26.89	-	164.68
13. Net Profit (+)/Loss(-) for the period (13a - 13b)	239.47	(60.78)	450.67	(121.54)	324.65
14. Paid up equity share capital (Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	-	-	1,618.44
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.20	(0.30)	2.26	(0.61)	1.63
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.20	(0.30)	2.26	(0.61)	1.63
17. Public shareholding					
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%
1. Segment revenue					
a) Engineering design services	3,878.80	868.76	7,087.62	1,724.86	7,235.00
b) Software development services	111.55	123.72	228.36	249.17	489.00
Total	3,990.35	992.48	7,315.98	1,974.03	7,724.00
2. Segment results					
a) Engineering design services	426.26	(66.66)	760.78	(121.26)	614.00
b) Software development services	26.69	42.72	73.56	82.15	157.00
Total	452.95	(23.94)	834.34	(39.11)	771.00
Less: i) Interest and finance charges	83.59	6.78	158.07	13.89	152.00
ii) Other unallocable expenditure net of unallocable income	95.69	30.07	189.50	68.54	154.00
Total profit/(loss) before tax	273.67	(60.79)	486.77	(121.54)	465.00
3. Capital Employed					
a) Engineering design services	4,107.63	597.90	4,107.63	597.90	3,107.04
b) Software development services	40.91	26.70	40.91	26.70	(19.51)
c) Unallocated	640.91	516.40	640.91	516.40	507.91
Total	4,789.45	1,141.00	4,789.45	1,141.00	3,595.44

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 2010

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2010			
Particulars	Consolidated	Consolidated	Consolidated
	Period ended	Period ended	Year Ended
	30.09.2010	30.09.2009	31.03.2010
SHAREHOLDER'S FUND			
a) Capital	9,99,55,705	9,99,55,705	9,99,55,705
b) Reserve & Surplus	20,70,93,091	12,14,19,354	16,18,43,693
Loan funds	41,25,17,886	3,57,46,705	34,09,48,810
Deferred tax liability, net	0	18,18,423	-
Minority Interest	97,38,778	-	70,49,756
TOTAL	72,93,05,460	25,89,40,187	60,97,97,964
Goodwill	24,63,98,661	13,74,19,142	24,63,98,661
NET FIXED ASSETS & CWIP	9,50,13,997	4,01,27,679	8,11,79,145
Investments	69,19,000	59,14,000	59,19,000
Deferred tax asset, net	13,66,602	-	12,59,922
Current assets, loans and advances			
a) Sundry Debtors	30,84,43,720	6,53,79,465	31,05,61,114
b) Cash and Bank Balances	4,91,31,586	1,23,60,956	2,80,92,960
c) Other Current Assets	9,96,72,494	1,79,86,987	2,23,16,953
d) Loans and Advances	13,46,86,157	2,38,29,314	9,33,95,678
Less: Current liabilities and provisions			
a) Liabilities	19,52,61,106	3,79,99,033	16,46,50,950
b) Provisions	1,96,60,651	60,78,323	1,72,69,520
Accumulated deficit in profit and loss account			
MISC. EXPENDITURE (not written off or adjusted)	25,95,000	-	25,95,000
TOTAL	72,93,05,460	25,89,40,187	60,97,97,964

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Notes

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.

2. The financials for the quarter ended 30th September 2010 are not comparable to quarter ended September 2009. The revenue for the quarter ended 30th September 2010 includes the revenue of Cades Digitech Pvt. Ltd. which was acquired during the quarter ended 31st December 2009 and is accordingly higher than it would have been otherwise.

3. The revenue of the Company on standalone basis for the quarter ending 30th September 2010 is Rs. 941.15 lacs, net profit before tax is Rs. 161.75 lacs, net profit after tax is Rs. 162.81 lacs, and EPS is Rs. 0.82

4. The status of Investor Grievance for the quarter ended 30th September, 2010.

Complaints pending as at 30th June 2010	Complaints received during the quarter	Resolved	Complaints pending 30th September 2010
Nil	NIL	NA	Nil

5. The Statement of Assets and Liabilities have been reviewed for the period ended 30 September 2010 as per clause 41 of the Listing Agreement.

6. The Company, over the last two years, expanded its operation and took cost optimisation measures resulting in improved profitability

7. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd

8. The standalone results of the company will be available at its website : <http://www.axisitt.com>.